

In your legal system: (Thailand)

1. What national laws and regulations govern cross-border trade and foreign investment?

Please indicate as follows, as fully as possible:

Names of laws and regulations and the relevant webpages where these may be found in English (where available):

Name of Laws/Regulations

- Civil And Commercial Code Book III Specific Contracts Title XXII Partnerships And Companies
- Act Prescribing Offences Related To Registered Partnerships , Limited Partnerships , Limited Companies , Associations And Foundations, B.E.2499 (1956)
- Business Registration Act, B.E.2499 (1956)
- Public Limited Companies Act, B.E.2535 (1992)
- Foreign Business Act, B.E.2542 (1999)
- Accounting Act, B.E.2543 (2000)
- Accounting Professions Act, B.E.2547 (2004)
- Trade Associations Act, B.E.2509 (1966)
- Chambers Of Commerce Act, B.E.2509 (1966)
- Alien Employment Act B.E. 2521 (1978)
- Investment Promotion Act B.E. 2520 (1977), amended in 1991 and 2001

However, there are also some other national laws and regulations associated with cross-border and foreign investment, especially those which prescribe the rights of foreigners in Thailand, such as the Nationality Act, Immigration Act, Land Code, etc. Restrictions on foreign ownership in special industries, such as commercial banks, insurance companies, commercial fishing, aviation business, commercial transportation, tourism, etc. can also be found under various statutes.

Relevant Weblinks (if any)

- http://www.dbd.go.th/dbdweb_en/more_news.php?cid=249&filename=index
- <http://www.boi.go.th/index.php?page=index&language=en>

2. What free trade agreements has your country entered into?

Names of FTAs

Thai-Japan

Thai-Australia

Thai-New Zealand

ATIGA/ AFAS/ ACIA

ASEAN-Australia-New Zealand

ASEAN-China

ASEAN-Japan

ASEAN-Korea

ASEAN-India

Relevant Weblinks (if any)

<http://www.thaifta.com/engfta/Home/Agreements/tabid/168/Default.aspx>

3. What bilateral or regional investment agreements (other than those of ASEAN as a group) has your country entered into?

Investment Agreements

BITs Partners:

- Argentina
- Bahrain
- Bangladesh
- BLEU (Belgium-Luxembourg Economic Union)
- Bulgaria
- Cambodia
- Canada
- China
- Croatia
- Czech Republic
- Egypt
- Finland
- Germany
- Hong Kong, China
- Hungary
- India
- Indonesia
- Israel
- Jordan
- Korea, Dem. People's Rep. of
- Korea, Republic of
- Law People's Democratic Republic
- Myanmar
- Netherlands
- Peru
- Philippines
- Poland
- Romania
- Russian Federation
- Slovenia
- Sri Lanka
- Sweden
- Switzerland
- Taiwan Province of China
- Tajikistan
- Turkey
- United Kingdom
- Viet Nam
- Zimbabwe

Relevant Weblinks (if any):

<http://investmentpolicyhub.unctad.org/IIA/CountryBits/207#iiaInnerMenu>

4. If an investor obtains a money judgment in another ASEAN country, can the judgment be enforced in your country?

No

5. **Is your country a signatory to the New York Convention on the recognition and enforcement of international arbitration awards?**

Yes

If yes, what is the domestic implementing legislation for the New York Convention in your country?

Arbitration Act B. E. 2545 (2002)

6. Is your country a party to the ICSID Convention?

Thailand has signed the Convention since 1985, but has not ratified the Convention.

7. Does your system have an agency or team that is designated to address investor complaints or to assist aggrieved investors (particularly from ASEAN)?

No